



Republic of Zambia

MINISTRY OF FINANCE AND NATIONAL PLANNING

[All correspondence should be addressed to the Secretary to the Treasury]
[website: www.mofnp.gov.zm, Email: ALL_MOFNP@mofnp.gov.zm]

REF: MFNP/EMD/101/8/10

10th September, 2024

The Director
ICRA Rating
LUSAKA

Dear sir,

RE: APPLICATION FOR RECOGNITION BY THE MINISTRY OF FINANCE AND NATIONAL PLANNING AS A CREDIT RATING AGENCY IN ZAMBIA

The Ministry acknowledges with thanks the receipt of your letter in which your Agency is seeking recognition and accreditation by the Ministry of Finance and National Planning.

While the Ministry appreciates the exemplary work that the Agency is undertaking, you may wish to note that, the Securities and Exchange Commission (SEC) is mandated by Government and by law to accredit financial institutions such as yours. SEC's accreditation and recognition is sufficient credibility for the institution, both locally and internationally.

We look forward to working with you in any other potential opportunities.

Prudence Kaoma

A/Permanent Secretary – Planning and Administration
MINISTRY OF FINANCE AND NATIONAL PLANNING